



# Qualified Plan and IRA Limits

The following table provides a summary the most common limitations that impact qualified retirement plans and IRAs. To learn more about how these limits affect you and your plan participants, please contact us.

Plan/IRA Limit	2021	2020	2019	2018	2017	2016	2015	2014	2013
Maximum Deferral – 401(k), 403(b) & 457(b)	19,500	19,500	19,000	18,500	18,000	18,000	18,000	17,500	17,500
Catch-Up Contribution – 401(k), 403(b) & 457(b)	6,500	6,500	6,000	6,000	6,000	6,000	6,000	5,500	5,500
DC Plans - Maximum Annual Contribution	58,000	57,000	56,000	55,000	54,000	53,000	53,000	52,000	51,000
DB Plans – Maximum Annual Benefit	230,000	230,000	225,000	220,000	215,000	210,000	210,000	210,000	205,000
Maximum Plan Compensation	290,000	285,000	280,000	275,000	270,000	265,000	265,000	260,000	255,000
Highly Compensated Employees	130,000	130,000	125,000	120,000	120,000	120,000	120,000	115,000	115,000
Key Employee Status for Officers	185,000	185,000	180,000	175,000	175,000	170,000	170,000	170,000	165,000
Key Employee Status for 1% Owners	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Social Security Taxable Wage Base	142,800	137,700	132,900	128,400	127,200	118,500	118,500	117,000	113,700
Maximum Contribution for SIMPLE	13,500	13,500	13,000	12,500	12,500	12,500	12,500	12,000	12,000
Catch-Up Contributions for SIMPLE	3,000	3,000	3,000	3,000	3,000	3,000	3,000	2,500	2,500
Individual Retirement Account (IRA) Limit	6,000	6,000	6,000	5,500	5,500	5,500	5,500	5,500	5,500
IRA Catch-Up	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

*“Coastal Retirement Consultants, LLC provides quality plan design, consulting and administration services. To request a plan design study or proposal, contact us today!”*